8612852/2024/INFRA-INC01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Land allotments - APIIC - AI-powered consumer electronics and accessories, smart home technology, building technology and building components manufacturing unit in APSEZ., Atchuthapuram, Anakapalli - Change in name of the Company from M/s. Substrate Manufacturing India Limited Enterprises (SMILE) to "M/s. Substrate Manufacturing India Private Limited" and further extension of another 60 days time i.e., up to 23.03.2024 for payment of land cost - Orders - Issued.

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INDUSTRIES & COMMERCE (INFRA) DEPARTMENT

G.O.Rt.No.51 Dated:01.03.2024

Read the following:

1. G.O.Ms.No.116, Ind. & Comm. (Infra) Dept., dt.09.11.2023.
2. From the VC&MD., APIIC Ltd., e-file bearing No.2249596,dt.08.02.2024.

ORDER

In the G.O. 1st read above, orders were issued according permission to the VC&MD., APIIC Ltd., for allotment of land to an extent of 20.00 Acs at concessional price of Rs.50 lakhs per acre in favour of M/s. Substrate Manufacturing India Limited Enterprises (SMILE) in APSEZ., Atchuthapuram, Anakapalli for AI-powered consumer electronics and accessories, smart home technology, building technology and building components manufacturing unit.

2. In the reference 2nd read above, the VC&MD, APIIC Ltd., has informed that in accordance with G.O.1st read above and IOM & Provisional Allotment order dt.24.11.2023, M/s. Substrate Manufacturing India Limited Enterprises (SMILE) was provisionally allotted the Plot Nos.40 & 41 measuring an extent of Ac.20.05 cts (or) 81,144.00 Sq.Mtrs at a total lease premium of Rs.10,02,50,000/- @ Rs.50.00 lakhs per acre through Green Channel on lease basis for a period of 33 years at APSEZ, Atchuthapuram Mandal of Anakapalli District on "AS IS WHERE IS BASIS" for setting up of "AI-Powered consumer electronics and accessories, smart home technology, building technology and building components manufacturing unit". The Company has to pay the land cost within 60 days from the date of provisional allotment orders, i.e., on or before 22.01.2024 and as per Allotment Regulations-2023, another 30 days time can be given to the allottee i.e., up to 21.02.2024 for payment of land cost with 9% interest.

3. Further, the Company has requested for change in name of the company from M/s. Substrate Manufacturing India Limited Enterprises (SMILE) to "M/s. Substrate Manufacturing India Private Limited" duly informing that the company M/s. Substrate Manufacturing India Limited

(P.T.O.)

Enterprises (SMILE), is a part of M/s. Substrate Manufacturing India Private Limited which is subsidiary of substrate manufacturing Corporation, Vancouver WA, USA based company; The firm further requested for extension of another 60 days time for payment of land cost beyond 22.01.2024 due to the reason that required approvals are pending approvals from RBI for the Foreign Direct Investment (FDI) from the U.S.

4. The VC&MD., APIIC Ltd., has therefore requested to issue orders for change in name of the company from "M/s. Substrate Manufacturing India Limited Enterprises (SMILE)" to "M/s. Substrate Manufacturing India Private Limited" and for extension of another 60 days time i.e., up to 23-03-2024 for payment of land cost as the stipulated period for payment of land price is 60 days without interest expired by 22.01.2024.

5. Government after careful examination of the proposal, hereby accord permission for change in name of the company from "M/s. Substrate Manufacturing India Limited Enterprises (SMILE)" to "M/s. Substrate Manufacturing India Private Limited" and approve for extension of another 60 days time i.e., up to 23.03.2024 for payment of land cost.

6. The VC&MD., APIIC Ltd, Shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N. YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Vice chairman & Managing Director, APIIC Ltd., APIIC Towers, IT Park, Mangalagiri, Guntur, A.P.-522503.
The Commissioner of Industries, A.P., APIIC Towers, 8th floor, Mangalagiri, Guntur, A.P.-522 503.

Copy to:
The Authorised Signatory, M/s. Substrate Manufacturing India Private Limited.
The P.S. to Spl. Chief Secretary to C.M., O/o. the CMO, A.P.Secretariat.
The P.S. to Hon'ble Minister (III&C and IT), A.P.Secretariat.
The P.S. to Chief Secretary to Government, A.P.Secretariat.
The P.S to Secretary to Government & CIP, Ind & Com Dept, A.P.Secretariat.
SC/SF.

//FORWARDED : : BY ORDER//

SECTION OFFICER

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(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N Yuvaraj
Secretary To Government

To
The Vice chairman & Managing Director, APIIC Ltd., APIIC Towers, IT Park, Mangalagiri, Guntur, A.P.-522503.
The Commissioner of Industries, A.P., APIIC Towers, 8th floor, Mangalagiri, Guntur, A.P.-522 503.
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The P.S to Secretary to Government & CIP, Ind & Com Dept, A.P.Secretariat.
SC/SF.

//FORWARDED : : BY ORDER//

SECTION OFFICER

Vijay
01/03/24

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GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

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INDUSTRIES & COMMERCE (INFRA) DEPARTMENT

G.O.Rt.No. Dated:01/03/2024

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